

**Class: XI; Subject: Business Studies**

- Q 1.** A person is doing his business having mainly profit his objective. Point out the values being ignored by him. (1)
- Q2.** Praveen and Ajay are two friends. Both of them are doing different business. Praveen's business is facing change in fashion and change in prices and he is also very upset because of tough competition. On the other hand there is a great hurdle in Ajay's business because of the dishonesty of customers and strikes and lockouts. Point out the type of business risk the two friends are undergoing / suffering from. (1)
- Q3.** Aunvi and Ankit bought 20 quintal of sugar and both of them divided it equally between themselves. Are Aunvi and Ankit engaged in any business? Comment. (1)
- Q4.** Explain the term liability in Joint Hindu Family business. (1)
- Q5.** Briefly discuss any three merits of sole proprietorship. (3)
- Q6.** Define trade. Explain briefly different types of trade. (3)
- Q7.** Define Manufacturing Industry and its types with the help of suitable examples. (4)
- Q8.** Explain the following terms in brief :
- (i) Nominal Partner
  - (ii) Partner by Estoppel Holding out
  - (iii) Sleeping or Dormant partner. (6)